

**Item 1. Introduction**

Frango Financial LLC (“Frango Financial,” “firm,” “we,” “our,” and “us”) is an investment advisor registered with the United States Securities and Exchange Commission. Brokerage and investment advisory services and fees differ and it is important that you understand the differences. Please note that free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](#), which also provides educational materials about broker-dealers, investment advisors, and investing.

Item 2. Relationships and Services**What investment services and advice can you provide me?**

We primarily offer “Open Retainer” services that combine ongoing comprehensive financial planning with discretionary management of your designated investment accounts. Where these ongoing combined and comprehensive services are not the right fit for your needs, we also offer stand-alone “Project Retainers” and “Financial Fitness Reviews” which are more limited in scope. A summary of each of these distinct service offerings is below.

As part of an Open Retainer engagement, we will consult with you at the inception of our relationship to learn about your financial goals and concerns, tolerance for investment risk, investment time horizon, tax situation, income and expenses, current and expected cash flow, and other factors, and document the same in our records. Based on our analysis of this information, and as further informed by subsequent scheduled consultations with you, we will provide you with detailed financial planning and investment management advice that is tailored to your financial circumstances, investment objectives, needs, and goals. We will monitor the status of your designated investment accounts on an ongoing basis and update our financial planning recommendations to you at least annually during our relationship, and at such other times as you may reasonably request. We are also available to you to address questions regarding routine financial topics and concerns that may arise during the course of our relationship. Depending on your needs, Open Retainer engagements may also include some tax consulting and tax preparation services; however, additional fees for these services may apply.

The portfolio management portion of our Open Retainer services are typically offered to new clients exclusively on a discretionary basis. This means that we are authorized to direct transactions within your designated investment accounts without obtaining your prior approval for each specific transaction. However, certain legacy clients may continue to maintain non-discretionary portfolio management

arrangements with us that require us to obtain their consent prior to executing transactions in their accounts.

Where our investment advice under an Open Retainer engagement relates to assets held away from your designated investment account(s) (e.g., employer sponsored retirement accounts, education savings accounts, insurance products), you will make all final investment decisions and be responsible for the implementation and monitoring of such investments.

“Project Retainers” and “Financial Fitness Review” engagements are more limited in scope and include analysis and recommendations regarding only a limited number of financial topics or concerns, as selected by the client. Following an initial consultation or short series of consultations, we will provide you with our financial analysis, advice, and recommendations in the form of a shorter written report or orally, as may be agreed. Services are not ongoing and conclude following the delivery of our report or oral presentation of recommendations. You will make all final investment decisions and be responsible for the implementation and monitoring of all investments.

We primarily advise our clients regarding investments in no-load mutual funds, exchange traded funds (“ETFs”), U.S. government securities, money market funds, and certificates of deposit, and individual bonds. We may also advise you regarding investments held in your portfolio at the inception of our advisory relationship and other investment types as may be appropriate based on your investment needs and objectives. We do not have any minimum fee or account balance requirements to start or continue an advisory relationship. *More detailed information about our advisory services is contained in our Form ADV Part 2A “Firm Brochure” at Item 4.*

Conversation Starter. Ask us the following:

- (i) *Given my financial situation, should I choose an investment advisory service? Why or why not?*
- (ii) *How will you choose investments to recommend to me?*
- (iii) *What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?*

Item 3. Fees, Costs, Conflicts, and Standard of Conduct**What fees will I pay?**

“Open Retainer” clients are charged an annual fixed fee typically ranging from \$5,000 – \$30,000. The specific fixed fee you pay is determined by us based upon the nature and level of your income and assets, the complexity of your financial situation, and your overall advisory needs. Fees are charged on a pro-rated basis, quarterly in advance, and paid to us either by check or by direct deduction from your custodial account. Fees are reviewed on an at least an annual basis and may be adjusted by Frango

Financial periodically based upon changes in your financial circumstances and advisory needs. You will be provided with written notice of any proposed fee adjustments and the opportunity to reject the same.

“Project Retainer” clients pay fixed fees typically ranging from \$1,000 - \$10,000, depending on the number and complexity of the financial topics to be reviewed. These fees are typically paid 50% up front, with the balance due upon completion of the engagement. On occasion, we may charge hourly fees for specific project requests of up to \$450/hour. “Financial Fitness Review” clients pay fixed fees typically ranging from \$850 - \$6,000, with 100% of such fees payable in full up front. These fees are billed via traditional invoicing and typically paid to us via check.

Our advisory fees cover the costs of our investment advice only. You will be separately responsible to pay fees and costs traditionally charged by brokers and custodians, in addition to any taxes related to your holdings. You will also pay all internal management fees and other costs and expenses associated with your purchase, sale, and holding of any mutual funds and/or ETFs.

Where we perform tax preparation/filing services, we typically charge fees ranging from \$400 - \$1,500. All fees for these services are due at inception.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. More detailed information about our advisory fees is contained in our Firm Brochure at Item 5

Conversation Starter. Ask us the following: “*Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?*”

What are your legal obligations to me when acting as my investment advisor? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment advisor, we have to act in your best interests and not put our interest ahead of yours. At the same time, there are circumstances where the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. For example, if the value of your assets decreases during our relationship, the agreed fixed fee you pay us may remain the same.

Frango Financial is a fee-only financial planning firm and does not sell investments or insurance products or accept commissions of any kind. The firm and its associated persons

are remunerated solely by the advisory fees paid by our advisory clients.

More detailed information related to these conflicts of interest is contained in our Firm Brochure at Items 5 and 10.

Conversation Starter: Ask us the following: “*How might your conflicts of interest affect me, and how will you address them?*”

How do your financial professionals make money?

Our financial professionals are compensated with annual salaries, distributions, and/or discretionary bonuses. *More detailed information about our conflicts of interest is contained in our Firm Brochure at Item 5.*

Item 4. Disciplinary History

Do you or your financial professionals have legal or disciplinary history?

No. We encourage you to visit [Investor.gov/CRS](https://investor.gov/CRS) for a free and simple search tool to research any of our financial professionals.

Conversation Starter. Ask us the following: “*As a financial professional, do you have any disciplinary history? For what type of conduct?*”

Item 5. Additional Information

You can find additional information regarding our firm, including copies of our Firm Brochure and this Client Relationship Summary by visiting the following link: <https://adviserinfo.sec.gov/firm/summary/154204>. You can also obtain a copy of this Client Relationship Summary by contacting us by telephone at 202-244-4460. We are available to answer any of your questions.

Conversation Starter. Ask us the following: “*Who is my primary contact person? Is he or she a representative of an investment advisor or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?*”

Summary of Material Changes

This client relationship summary contains the following material changes from the prior version dated March 29, 2022:

- Item 2 has been amended to reflect that our portfolio management services under an Open Retainer engagement are rendered on a discretionary basis and that we no longer utilize third party money managers as part of this service.
- Item 3 has been amended to reflect adjustments to the typical fee ranges we charge for Open Retainer and Financial Fitness Review engagements.